

JACKSON COUNCIL ON THE AGING, INC.

*Financial Statements  
For The Year Ended June 30, 2009*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/27/10

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2009

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JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2009

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Jackson Council on the Aging, Inc.  
Jonesboro, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Jackson Council on the Aging, Inc., as of and for the year ended June 30, 2009, which collectively comprise the basic financial statements of the Council as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for Jackson Council on the Aging, Inc., as of June 30, 2009, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2009, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Board of Directors  
Jackson Council on the Aging, Inc.  
Jonesboro, Louisiana  
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Management's discussion and analysis and budgetary comparison information on pages 3 through 5 and 18 through 22, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements of the Jackson Council on the Aging, Inc. taken as a whole. The supplemental information schedules required by GOFA are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

*Cameron, Hines & Hart (APAC)*

West Monroe, Louisiana  
November 6, 2009

REQUIRED SUPPLEMENTAL INFORMATION (PART A)  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**JACKSON COUNCIL ON AGING, INC.**  
**326 8<sup>th</sup> STREET**  
**JONESBORO, LA 71251**  
**(318) 259-8962**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of the Jackson Council on Aging provides an overview of the Council's activities for the year ended June 30, 2009. Please read it in conjunction with the Council's financial statements.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Council as a whole.

**Reporting the Council as a Whole**

**The Statement of Net Assets and the Statement of Activities**

The statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Council's net assets and changes in them. The Council's net assets - the difference between assets and liabilities - measure the Council's financial position. The increases or decreases in the Council's net assets are an indicator of whether its financial position is improving or deteriorating.

**THE COUNCIL AS A WHOLE**

For the year ended June 30, 2009 and 2008.

	FYE 2009	FYE 2008
Beginning net assets	\$829,517	\$552,847
Restatement - PCOA	-	25,000
Restatement - Compensated Absences	-	<u>(12,430)</u>
Beginning net assets - Restated	829,517	565,417
Increase (decrease) in net assets	<u>326,585</u>	<u>264,100</u>
Ending net assets	\$1,156,102	\$829,517

## THE COUNCIL'S FUNDS

The following schedule presents a summary of revenues and expenses for the fiscal year ended June 30, 2009, and the amount and percentage of increases and decreases in relation to the prior year.

	FYE 2009	Percent	Increase (Decrease) From FYE 2008	Percent Increase (Decrease)
Revenues:	Amount	of Total		
Intergovernmental	\$266,369	35%	\$19,680	8%
Public Support	\$ 39,000	5%	\$10,057	35%
Rental Income	\$ 27,668	4%	\$ 0	0%
Miscellaneous	\$ 25,168	3%	(\$612)	(2%)
Property Tax	<u>\$407,417</u>	<u>53%</u>	<u>\$45,250</u>	12%
Total Revenues	\$765,622	100%	\$73,375	9%

Revenues increased overall due to increase in advalorem payments and intergovernmental funding.

	FYE 2008	Percent	Increase (Decrease) From FYE 2007	Percent Increase (Decrease)
Revenues:	Amount	of Total		
Intergovernmental	\$246,689	36%	(\$54,753)	(18%)
Public Support	\$ 28,943	4%	(\$26,571)	(44%)
Rental Income	\$ 27,668	4%	\$ 0	0%
Miscellaneous	\$ 25,780	4%	\$13,398	108%
Property Tax	<u>\$363,167</u>	<u>52%</u>	<u>\$59,681</u>	20%
Total Revenues	\$692,247	100%	(\$8,245)	(1%)

Revenue decreased overall due to less contributions and intergovernmental funding.

	FYE 2009	Percent	Increase (Decrease) From FYE 2008	Percent Increase (Decrease)
Expenses:	Amount	of Total		
Total	\$439,037	100%	\$10,890	3%

Expenses remained fairly steady during 2009.

	FYE 2008	Percent	Increase (Decrease) From FYE 2007	Percent Increase (Decrease)
Expenses:	Amount	of Total		
Total	\$428,147	100%	\$2,951	.7%

Expenses remained steady during 2008.

## **BUDGETARY HIGHLIGHTS**

The Council's total revenues in fiscal year 2009 were more than the final budget by \$470,858. Actual expenses for the Council in fiscal year 2009 were more than the final budget by \$60,326. The General Fund is not budgeted but used in support of other programs.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

### **Capital Assets**

At the end of June 30, 2009 and 2008, the Council had \$231,197 and \$185,623 invested in capital assets including buildings and improvements, furniture and fixtures, equipment, and vehicles (see table).

	FYE 2009	FYE 2008
Land	\$ 30,000	\$ 30,000
Construction In Progress	\$ 31,645	
Buildings and improvements	\$ 15,578	\$ 15,578
Furniture and equipment	\$ 28,431	\$ 28,431
Vehicles	\$ <u>125,543</u>	\$ <u>111,614</u>
Totals	\$231,197	\$185,623

### **Debt**

At year-end, the Council had no debt.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND REVENUES**

The Council's revenues are derived mainly from four sources, United State Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council, public support, property tax and fund raising.

## **CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT**

The financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Jackson Council on Aging at 326 8<sup>th</sup> Street, Jonesboro, LA 71251

Nell Stadtlander,  
Director

GOVERNMENT-WIDE FINANCIAL STATEMENTS

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash	\$ 500,224
Certificates of Deposit	600,000
Accounts Receivable	8,666
Capital Assets:	
Non-Depreciable	61,645
Depreciable	<u>24,219</u>
<u>TOTAL ASSETS</u>	<u>\$ 1,194,754</u>
 <u>LIABILITIES</u>	
Accounts Payable	\$ 23,955
Accrued Expenses	1,557
Noncurrent Liabilities	
Compensated Absences	<u>13,140</u>
Total Liabilities	38,652
 <u>NET ASSETS</u>	
Invested in Capital Assets.	
Net of Related Debt	85,864
Unrestricted, Reserved for Board Designation	300,000
Unrestricted, Utility Assistance	6,843
Unrestricted, Unreserved	<u>763,395</u>
Total Net Assets	<u>1,156,102</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 1,194,754</u>

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Direct Expenses</u>	<u>Indirect Expenses</u>
Function/Program Activities		
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 12,215	\$ 2,831
Information and Assistance	74	134
Outreach	504	133
Transportation	38,768	30,466
Other Services	8,203	2,893
Nutrition Services:		
Congregate Meals	120,335	39,706
Home Delivered Meals	97,170	27,486
Utility Assistance	5,773	-
Disease Prevention and Health Promotion	1,549	1,542
National Family Caregiver Support	1,622	2,694
Senior Activities	23,653	-
Administration	21,286	-
	<u>\$ 331,152</u>	<u>\$ 107,885</u>
Total Governmental Activities		

Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Assets Governmental Activities
	Operating Grants and Contributions	Capital Grants and Contributions	
\$ -	\$ 8,588	\$ -	\$ (6,458)
-	119	-	(89)
-	364	-	(273)
-	39,519	-	(29,715)
-	6,333	-	(4,763)
-	76,304	-	(83,737)
-	74,091	-	(50,565)
-	5,525	-	(248)
-	2,286	-	(805)
-	3,085	-	(1,231)
-	-	-	(23,653)
-	13,001	-	(8,285)
<u>\$ -</u>	<u>\$ 229,215</u>	<u>\$ -</u>	<u>\$ (209,822)</u>

General Revenues:

Grants and Contributions not Restricted to Specific Programs	76,154
Property Taxes	407,417
Rental Income	27,668
Miscellaneous	25,168
Total General Revenues	<u>536,407</u>
Changes in Net Assets	326,585
Net Assets - Beginning	<u>829,517</u>
Net Assets - Ending	<u>\$ 1,156,102</u>

The accompanying notes are an integral part of this financial statement.

## FUND FINANCIAL STATEMENTS

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS

JUNE 30, 2009

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 487,299	\$ 721	\$ 21	\$ 4,195
Certificates of Deposit	600,000	-		-
Accounts Receivable	-	-	1,514	745
Due From Other Funds	-	-	6,407	-
<u>TOTAL ASSETS</u>	<u>\$ 1,087,299</u>	<u>\$ 721</u>	<u>\$ 7,942</u>	<u>\$ 4,940</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 9,207	\$ 721	\$ 7,942	\$ 4,940
Other Accrued Expenses	1,557	-	-	-
Due To Other Funds	-	-	-	-
Total Current Liabilities	10,764	721	7,942	4,940
<u>FUND BALANCE</u>				
Fund Balance				
Reserved for:				
Board Designation	300,000	-	-	-
Unreserved, Reported In:				
General Fund	776,535	-	-	-
Special Revenue Funds	-	-	-	-
Total Fund Balance	<u>1,076,535</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 1,087,299</u>	<u>\$ 721</u>	<u>\$ 7,942</u>	<u>\$ 4,940</u>

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
RECONCILIATION OF TOTAL GOVERNMENTAL  
FUND BALANCES TO NET ASSETS OF  
GOVERNMENTAL FUNDS  
JUNE 30, 2009

Nonmajor Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$ 1,083,378
		<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
\$ 7,988	\$ 500,224		
-	600,000		
6,407	8,666		
-	6,407		
<u>\$ 14,395</u>	<u>\$ 1,115,297</u>	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	85,864
		Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	(13,140)
\$ 1,145	\$ 23,955		
-	1,557		
6,407	6,407	Net Assets of Governmental Activities	<u>\$ 1,156,102</u>
<u>7,552</u>	<u>31,919</u>		
-	300,000		
-	776,535		
6,843	6,843		
<u>6,843</u>	<u>1,083,378</u>		
<u>\$ 14,395</u>	<u>\$ 1,115,297</u>		

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC  
JONESBORO, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2009

	General Fund	Title III B Supportive Services	Title C-1 Congregate Meals	Title C-2 Home Delivered Meals
<u>REVENUES</u>				
Intergovernmental	\$ 47,500	\$ 51,196	\$ 66,544	\$ 46,595
Property Tax	407,417	-	-	-
Public Support	12,200	3,727	9,760	7,788
Rental Income	27,668	-	-	-
Miscellaneous	25,168	-	-	-
Total Revenues	519,953	54,923	76,304	54,383
<u>EXPENDITURES</u>				
Current:				
Salaries	-	51,590	61,217	41,658
Fringe	-	3,989	4,701	3,205
Travel	188	-	86	69
Operating Services	-	34,712	35,200	29,074
Operating Supplies	41	5,847	5,800	5,746
Other Costs	1,456	83	52,337	44,904
Capital Outlay	45,574	-	700	-
Utility Assistance	-	-	-	-
Total Expenditures	47,259	96,221	160,041	124,656
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	472,694	(41,298)	(83,737)	(70,273)
<u>OTHER FINANCING SOURCES</u> <u>(USES)</u>				
Operating Transfers - In	801	41,298	83,737	70,273
Operating Transfers - Out	(172,635)	-	-	-
Total Other Financing Sources (Uses)	(171,834)	41,298	83,737	70,273
<u>EXCESS (DEFICIENCY) OF REVENUES AND</u> <u>OTHER FINANCING SOURCES</u> <u>OVER EXPENDITURES AND</u> <u>OTHER FINANCING USES</u>	300,860	-	-	-
<u>FUND BALANCE AT BEGINNING</u> <u>OF YEAR</u>	775,675	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ 1,076,535	\$ -	\$ -	\$ -

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

Nonmajor Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ 300,612
\$ 54,534	\$ 266,369	<i>Amounts reported for governmental activities</i>	
-	407,417	<i>in the statement of activities are different</i>	
5,525	39,000	<i>because:</i>	
-	27,668		
-	25,168	Governmental funds report capital outlays as	
60,059	765,622	expenditures while governmental activities	
		report depreciation expense to allocate those	
		expenditures over the life of the assets:	
		Capital outlay purchases capitalized	45,574
17,451	171,916	Depreciation expense	(18,955)
1,311	13,206		26,619
-	343		
10,175	109,161	Some expenses reported in the statement of activities	
2,123	19,557	do not require the use of current financial	
-	98,780	resources and therefore are not reported as	
-	46,274	expenditures in governmental funds	(646)
5,773	5,773		
36,833	465,010	Change in Net Assets in Governmental Activities	<u>\$ 326,585</u>
23,226	300,612		
2,036	198,145		
(25,510)	(198,145)		
(23,474)	-		
(248)	300,612		
7,091	782,766		
\$ 6,843	\$ 1,083,378		

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies

The financial statements of Jackson Council on the Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governments*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant to the Council's accounting policies are described below.

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Jackson Council on the Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of Jackson Council on the Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Financial Reporting

The Council follows the provisions of the Governmental Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* (Statement 34), 37, *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments: Omnibus* (Statement 37), and 38, *Certain Financial Statement Note Disclosures* (Statement 38), which establish the financial reporting standards for all state and local governmental entities.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

The remaining nonmajor funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention and Health Promotion Services

This program provides funds to develop or strengthen preventive health service and health promotion systems through designated agencies.

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Audit Funds

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2009 and 2008 was \$801 and \$755, respectively.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. Jackson Council on the Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

C. Compensated Absences

Employees of Jackson Council on the Aging, Inc. earn from 12 to 21 days of annual leave each year with 30 days allowed to be carried over to the next year, depending on their length of service and the employee's working status (full-time or part-time). Employees are compensated upon termination of employment for accrued annual leave up to a maximum of 30 days. Employees earn up to 12 days of sick leave each year. Employees are not paid for accrued sick leave at termination and no accrual has been made.

D. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

F. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

*Custodial Credit Risk - Deposits*

The custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Council had no custodial risk related to its deposits at June 30, 2009.

At June 30, 2009, the Council has cash and cash equivalents (book balances net of overdrafts) in the amount of \$500,224.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable by both parties. The following is a schedule of the Council's cash and certificates of deposit at June 30, 2009. Differences between Council balances and the bank balances arise because of the net effect of deposits in transit and outstanding checks.

	<u>Council Balances</u>	<u>Bank Balances</u>
Cash on Deposit	\$ 500,224	\$ 502,311
Certificates of Deposit	<u>600,000</u>	<u>600,000</u>
<u>TOTAL</u>	<u>\$ 1,100,224</u>	<u>\$ 1,100,311</u>

The Council's deposits are collateralized as follows:

FDIC Insured Deposits	\$1,250,000
Uninsured Deposits:	
Collateralized	<u>365,808</u>
Total Deposits	<u>\$1,615,808</u>

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 3 - Fixed Assets

Fixed asset activity for the year ended June 30, 2009 is as follows:

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
Assets:				
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Construction in Progress	-	31,645	-	31,645
Portable Building	15,578	-	-	15,578
Vehicles	111,614	13,929	-	125,543
Furniture & Fixtures	<u>28,431</u>	<u>-</u>	<u>-</u>	<u>28,431</u>
Totals at Historical Cost	185,623	45,574	-	231,197
Less Accumulated Depreciation				
For:				
Portable Building	( 15,578)	-	-	( 15,578)
Vehicles	( 84,866)	( 18,071)	-	( 102,937)
Furniture & Fixtures	<u>( 25,934)</u>	<u>( 884)</u>	<u>-</u>	<u>( 26,818)</u>
Total Accumulated Depreciation	<u>( 126,378)</u>	<u>( 18,955)</u>	<u>-</u>	<u>( 145,333)</u>
Fixed Assets, Net	<u>\$ 59,245</u>	<u>\$ 26,619</u>	<u>\$ -</u>	<u>\$ 85,864</u>

Depreciation was charged to Administration activities of the Council for \$18,955.

Note 4- Long-Term Debt

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Other Liabilities:					
Accrued Vacation	\$ 12,494	\$ 646	\$ -	\$ 13,140	\$ 13,140

Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 7 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 8 - Litigation and Claims

There was no litigation pending against the Council at June 30, 2009, nor is the Council aware of any unasserted claims.

Note 9 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 10 -Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 11-Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 12- Interfund Transfers

Operating transfers in and out are listed by fund for 2009:

<u>Funds Transferred Out</u>							
<u>Funds Transferred In</u>	<u>Supplemental Senior Center</u>	<u>Audit</u>	<u>NSIP</u>	<u>Senior Center</u>	<u>General Fund</u>	<u>PCOA</u>	<u>Total In</u>
General	\$ -	\$ 801	\$ -	\$ -	\$ -	\$ -	\$ 801
Title III B - Supportive Services	3,100	-	-	1,901	36,297	-	41,298
Title III C-1	-	-	19,708	-	24,029	40,000	83,737
Title III C-2	-	-	-	-	62,773	7,500	70,273
Title III D	-	-	-	-	805	-	805
Title III E	-	-	-	-	1,231	-	1,231
Total Out	\$ 3,100	\$ 801	\$ 19,708	\$ 1,901	\$ 125,135	\$ 47,500	\$ 198,145

Note 13- Stewardship, Compliance, and Accountability

Budget/Actual Unfavorable Variances

When comparing budget to actual revenue and expenditure amounts for the year ended June 30, 2009, the Title C1 - Congregate Meals Fund had an unfavorable variance of greater than 5%. The final budget listed expenditures totaling \$150,934 as compared to actual expenditures in the fund of \$160,041 for an unfavorable variance of \$9,207.

REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULES

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 37,500	\$ 50,129	\$ 47,500	\$ (2,629)
Public Support	-	-	12,200	12,200
Property Taxes	-	-	407,417	407,417
Rental Income	-	-	27,668	27,668
Miscellaneous	-	-	25,168	25,168
Total Revenues	37,500	50,129	519,953	469,824
<u>Expenditures</u>				
Travel	-	-	188	(188)
Operating Supplies	-	-	41	(41)
Other Costs	-	-	1,456	(1,456)
Capital Outlay	-	-	45,574	(45,574)
Principle Payments	-	-	-	-
Interest Payments	-	-	-	-
Total Expenditures	-	-	47,259	(47,030)
<u>Excess of Revenues</u>				
<u>Over Expenditures</u>	37,500	50,129	472,694	422,794
<u>Other Financing Sources (Uses)</u>				
Transfers In	-	-	801	801
Transfers Out	(37,500)	(50,129)	(172,635)	(122,506)
Total Other Financing				
Sources (Uses)	(37,500)	(50,129)	(171,834)	(122,506)
<u>Net Change in Fund Balance</u>	-	-	300,860	300,288
<u>Fund Balance at Beginning of Year</u>	775,675	775,675	775,675	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 775,675</u>	<u>\$ 775,675</u>	<u>\$ 1,076,535</u>	<u>\$ 300,288</u>

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE III B - SUPPORTIVE SERVICES  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 51,196	\$ 51,196	\$ 51,196	\$ -
Public Support	4,000	4,000	3,727	(273)
Total Revenues	55,196	55,196	54,923	(273)
<u>Expenditures</u>				
Salaries	41,166	40,926	51,590	(10,664)
Fringe	4,144	3,991	3,989	2
Travel	118	68	-	68
Operating Services	39,951	38,986	34,712	4,274
Operating Supplies	12,558	9,908	5,847	4,061
Other Costs	-	-	83	(83)
Capital Outlay	-	-	-	-
Total Expenditures	97,937	93,879	96,221	(2,342)
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(42,741)	(38,683)	(41,298)	(2,615)
<u>Other Financing Sources (Uses)</u>				
Transfers In (Out)	42,741	38,683	41,298	2,615
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE CI - CONGREGATE MEALS  
FOR THE YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Over
				(Under)
<u>Revenues</u>				
Intergovernmental	\$ 65,030	\$ 65,030	\$ 66,544	\$ 1,514
Public Support	10,700	10,700	9,760	(940)
Total Revenues	75,730	75,730	76,304	574
<u>Expenditures</u>				
Salaries	61,667	63,032	61,217	1,815
Fringe	6,207	6,147	4,701	1,446
Travel	880	510	86	424
Operating Services	26,733	27,638	35,200	(7,562)
Operating Supplies	54,292	53,507	5,800	47,707
Other Costs	-	-	52,337	(52,337)
Capital Outlay	-	-	700	(700)
Total Expenditures	149,779	150,834	160,041	(9,207)
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(74,049)	(75,104)	(83,737)	(8,633)
<u>Other Financing Sources (Uses)</u>				
Transfers In	74,049	75,104	83,737	8,633
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE C2 - HOME DELIVERED MEALS  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 45,850	\$ 45,850	\$ 46,595	\$ 745
Public Support	7,500	7,800	7,788	(12)
Total Revenues	53,350	53,650	54,383	733
<u>Expenditures</u>				
Salaries	47,802	48,123	41,658	6,465
Fringe	4,812	4,693	3,205	1,488
Travel	148	89	69	20
Operating Services	23,434	23,809	29,074	(5,265)
Operating Supplies	47,065	46,195	5,746	40,449
Other Costs	-	-	44,904	(44,904)
Capital Outlay	-	-	-	-
Total Expenditures	123,261	122,909	124,656	(1,747)
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(69,911)	(69,259)	(70,273)	(1,014)
<u>Other Financing Sources (Uses)</u>				
Transfers In	69,911	69,259	70,273	1,014
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
FOR THE YEAR ENDED JUNE 30, 2009

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY  
GOEA

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

GENERAL FUNDS  
COMBINING BALANCE SHEETS  
JUNE 30, 2009

	<u>Programs of the General Fund</u>		
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Total General Fund</u>
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 487,299	\$ -	\$ 487,299
Certificate of Deposit	600,000	-	600,000
Accounts Receivable	-	-	-
Due From Other Funds	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 1,087,299</u>	<u>\$ -</u>	<u>\$ 1,087,299</u>
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 9,207	\$ -	\$ 9,207
Other Accrued Expenses	1,557	-	1,557
Due To Other Funds	-	-	-
Total Current Liabilities	10,764	-	10,764
<u>FUND BALANCE</u>			
Reserved, Board Designation	300,000	-	300,000
Unreserved and Undesignated	776,535	-	776,535
	1,076,535	-	1,076,535
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 1,087,299</u>	<u>\$ -</u>	<u>\$ 1,087,299</u>

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

GENERAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009

	<u>Programs of the General Fund</u>		
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Total General Fund</u>
<u>Revenues</u>			
Intergovernmental	\$ -	\$ 47,500	\$ 47,500
Public Support	12,200	-	12,200
Property Taxes	407,417	-	407,417
Rental Income	27,668	-	27,668
Miscellaneous	7,194	-	7,194
Interest Income	17,974	-	17,974
Total Revenues	<u>472,453</u>	<u>47,500</u>	<u>519,953</u>
<u>Expenditures</u>			
Travel	188	-	188
Operating Supplies	41	-	41
Other Costs	1,456	-	1,456
Principal Paid	-	-	-
Interest Expense	-	-	-
Capital Outlay	45,574	-	45,574
Total Expenditures	<u>47,259</u>	<u>-</u>	<u>47,259</u>
<u>Excess of Revenues Over</u>			
<u>Expenditures</u>	425,194	47,500	472,694
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	801	-	801
Operating Transfers Out	(125,135)	(47,500)	(172,635)
Total Other Financing Sources (Uses)	<u>(124,334)</u>	<u>(47,500)</u>	<u>(171,834)</u>
<u>Excess of Revenues and Other</u>			
<u>Financing Sources Over</u>			
<u>Expenditures and Other</u>			
<u>Financing Uses</u>	300,860	-	300,860
<u>Fund Balance at Beginning of Year</u>	<u>775,675</u>	<u>-</u>	<u>775,675</u>
<u>FUND BALANCE AT</u>			
<u>END OF YEAR</u>	<u>\$ 1,076,535</u>	<u>\$ -</u>	<u>\$ 1,076,535</u>

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009

	<u>Senior Center</u>	<u>Title III D Disease Prevention</u>	<u>Title III E Caregiver</u>	<u>Audit Funds</u>
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 237	\$ 729	\$ 179	\$ -
Receivables	-	-	-	801
<u>TOTAL ASSETS</u>	<u>\$ 237</u>	<u>\$ 729</u>	<u>\$ 179</u>	<u>\$ 801</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 237	\$ 729	\$ 179	\$ -
Due To Other Funds	-	-	-	801
Total Liabilities	<u>237</u>	<u>729</u>	<u>179</u>	<u>801</u>
Fund Balances:				
Unrestricted, Utility Assistance	-	-	-	-
Unrestricted, Unreserved	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 237</u>	<u>\$ 729</u>	<u>\$ 179</u>	<u>\$ 801</u>

<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ 6,843	\$ -	\$ 7,988
-	-	5,606	6,407
<u>\$ -</u>	<u>\$ 6,843</u>	<u>\$ 5,606</u>	<u>\$ 14,395</u>

\$ -	\$ -	\$ -	\$ 1,145
-	-	5,606	6,407
-	-	5,606	7,552

-	6,843	-	6,843
-	-	-	-
-	6,843	-	6,843

<u>\$ -</u>	<u>\$ 6,843</u>	<u>\$ 5,606</u>	<u>\$ 14,395</u>
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JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009

	Senior Center	Title III D Disease Prevention	Title III E Caregiver
<u>REVENUES</u>			
Intergovernmental:			
North Delta Regional Planning and Development District	\$ -	\$ 2,286	\$ 3,085
State Contract	25,554	-	-
Public Support:			
LA Association of Councils on Aging	-	-	-
Client Contributions	-	-	-
Total Public Support	-	-	-
 Total Revenues	 25,554	 2,286	 3,085
<u>EXPENDITURES</u>			
Current:			
Salaries	15,248	438	1,765
Fringe	1,167	7	137
Travel	-	-	-
Operating Services	5,115	2,646	2,414
Operating Supplies	2,123	-	-
Other Costs	-	-	-
Capital Outlay	-	-	-
Total Current Expenditures	23,653	3,091	4,316
Capital Outlay	-	-	-
Utility Assistance	-	-	-
Total Expenditures	23,653	3,091	4,316
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	1,901	(805)	(1,231)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers - In	-	805	1,231
Operating Transfers - Out	(1,901)	-	-
Total Other Financing Sources (Uses)	(1,901)	805	1,231
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	-	-	-
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	-	-	-
<u>FUND BALANCES AT END OF YEAR</u>	\$ -	\$ -	\$ -

<u>Audit Funds</u>	<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 801	\$ -	\$ -	\$ 19,708	\$ 25,880
-	3,100	-	-	28,654
-	-	5,525	-	5,525
-	-	-	-	-
-	-	5,525	-	5,525
801	3,100	5,525	19,708	60,059
-	-	-	-	17,451
-	-	-	-	1,311
-	-	-	-	-
-	-	-	-	10,175
-	-	-	-	2,123
-	-	-	-	-
-	-	-	-	-
-	-	-	-	31,060
-	-	-	-	-
-	-	5,773	-	5,773
-	-	5,773	-	36,833
801	3,100	(248)	19,708	23,226
-	-	-	-	2,036
(801)	(3,100)	-	(19,708)	(25,510)
(801)	(3,100)	-	(19,708)	(23,474)
-	-	(248)	-	(248)
-	-	7,091	-	7,091
\$ -	\$ -	\$ 6,843	\$ -	\$ 6,843

GENERAL FIXED ASSET ACCOUNT GROUP

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2009 AND 2008

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
<u>GENERAL FIXED ASSETS</u>				
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Construction in Progress - Building	-	31,645	-	31,645
Portable Building	15,578	-	-	15,578
Vehicles	111,614	13,929	-	125,543
Office Furniture and Equipment	28,431	-	-	28,431
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 185,623</u>	<u>\$ 45,574</u>	<u>\$ -</u>	<u>\$ 231,197</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired Prior to July 1, 1985 *	\$ -	\$ -	\$ -	\$ -
Property Acquired After July 1, 1985				
With Funds From:				
Act 735 PCOA	18,474	-	-	18,474
General Fund	59,890	-	-	59,890
Donation	20,000	45,574	-	65,574
Local Funds	17,078	-	-	17,078
Title III- E Caregiver	74	-	-	74
Title III- D Preventive Health	3,535	-	-	3,535
Title III- C-1	2,607	-	-	2,607
Title III- C-2	7,894	-	-	7,894
Title III- B Supportive Services	1,339	-	-	1,339
Senior Center	1,732	-	-	1,732
Supplemental Senior Center	-	-	-	-
Department of Transportation Sec. 5310 E&D	53,000	-	-	53,000
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 185,623</u>	<u>\$ 45,574</u>	<u>\$ -</u>	<u>\$ 231,197</u>

\* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

OTHER SUPPLEMENTAL INFORMATION –  
GRANT ACTIVITY

JACKSON COUNCIL ON THE AGING INC.  
JONESBORO, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
U.S. Department of Health & Human Services - Administration on Aging: Passed Through Governor's Office of Elderly Affairs:				
Aging Cluster of Special Programs for the Aging:				
Title III, Part B - Supportive Services	93.044	\$ 29,694	\$ 29,694	\$ 29,694
Title III, Part C - Congregate Meals	93.045	30,494	30,494	30,494
ARRA - Aging Congregate Nutrition	93.707	1,514	1,514	1,514
Title III, Part C - Home Delivered Meals	93.045	22,769	22,769	22,769
ARRA - Aging Home-Delivered Nutrition	93.705	745	745	745
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	2,286	2,286	2,286
Title III, Part E - National Family Caregiver Support	93.052	2,314	2,314	2,314
Nutritional Services Incentive Program	93.053	19,708	19,708	19,708
Total of Aging Cluster		109,524	109,524	109,524
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 109,524</u>	<u>\$ 109,524</u>	<u>\$ 109,524</u>

JACKSON COUNCIL ON THE AGING, INC.  
JONESBORO, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

# CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

*Certified Public Accountants*

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West Monroe, LA 71294-2474

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Jackson Council on Aging, Inc.  
Jonesboro, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Jackson Council on Aging, Inc. as of and for the year ended June 30, 2009, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated November 6, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

## **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Jackson Council on Aging, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

To the Board of Directors  
Jackson Council on Aging, Inc.  
Page 2

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be or should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

*Cameron, Hines & Hartt (APAC)*

West Monroe, Louisiana  
November 6, 2009

JACKSON COUNCIL ON THE AGING, INC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009

To the Board of Directors  
Jackson Council on the Aging, Inc.  
Jonesboro, Louisiana

We have audited the financial statements of Jackson Council on the Aging, Inc. as of and for the year ended June 30, 2009, and have issued our report thereon dated November 6, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2009, resulted in an unqualified opinion.

Section I- Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness \_\_\_ yes X no

Significant Deficiencies not considered to be  
Material Weaknesses \_\_\_ yes X no

Compliance

Compliance Material to Financial Statements \_\_\_ yes X no

B. Federal Awards

Material Weakness Identified \_\_\_ yes X no

Significant Deficiencies not considered to be  
Material Weaknesses \_\_\_ yes X no

Type of Opinion on Compliance For Major Programs (No Major Programs)

Unqualified \_\_\_ Qualified \_\_\_

Disclaimer \_\_\_ Adverse \_\_\_

Are their findings required to be reported in accordance with Circular A-133,  
Section .510 (a)? N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster)

CFDA Number(s)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

JACKSON COUNCIL ON THE AGING, INC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009

Section II- Financial Statement Findings

No matters were reported.

Section III- Federal Award Findings and Question Costs- N/A

JACKSON COUNCIL ON THE AGING, INC.  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009

Section I- Internal Control and Compliance Material to the Financial Statements

No matters were reported.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.